

Industrial Strategy

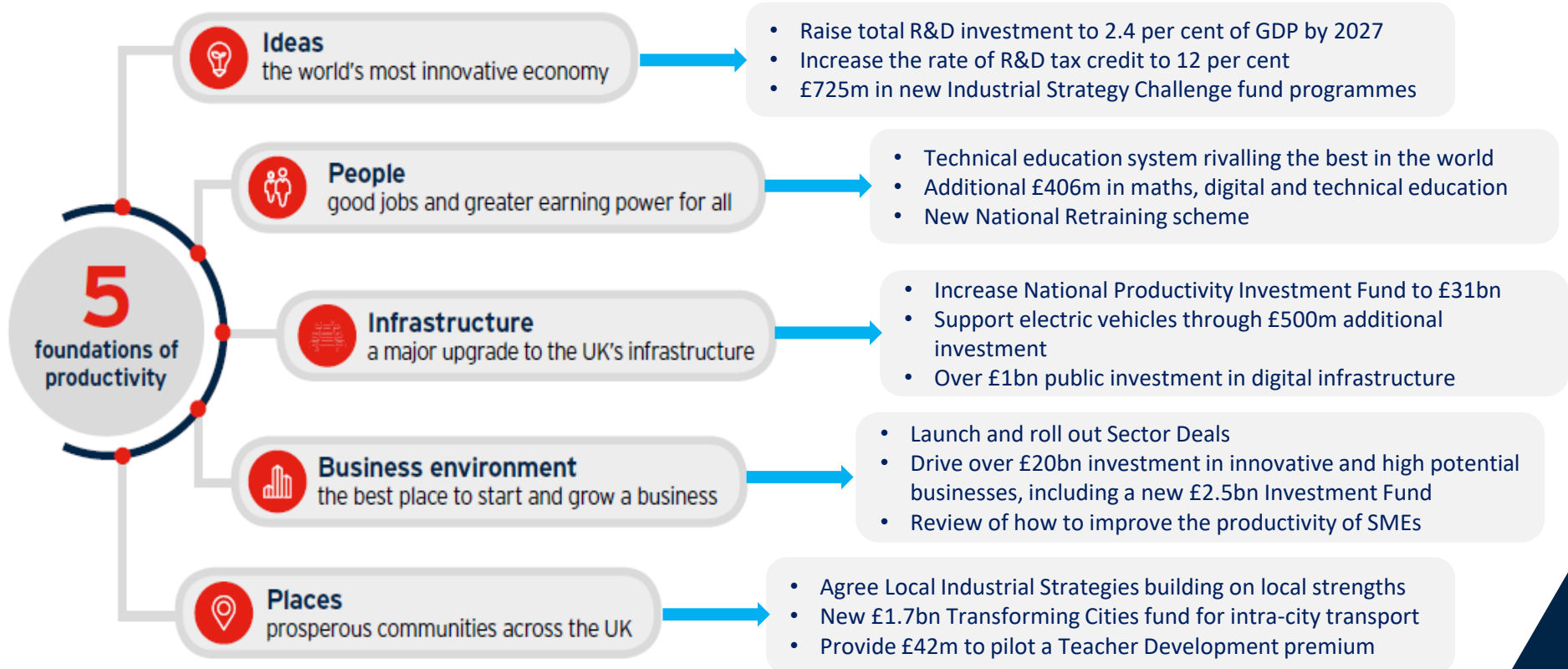
Building a Britain fit for the future



Industrial Strategy White Paper – Foundations

- The Industrial Strategy White Paper was published on 27 November, and was received well by stakeholders
- It set out a clear ambition: to increase productivity and earning power across the UK

Our Industrial Strategy is built on 5 foundations



Grand Challenges - putting the UK at the forefront of the industries of the future

Identified using five criteria:

1. critical to the future global economy
2. existing UK strengths
3. clear market opportunities to boost productivity
4. coordination and market failures
5. societal benefits to be realised

Designed to do things differently:

1. **Co-creating** with industry and academia to excite and galvanise
2. inspiring ambition through **missions**
3. Starting a **national debate** about how technology can help make life better
4. Launching **competitions** to engage new audiences such as young people
5. Establishing an **international brand** to attract investment



Growing the AI & Data-driven Economy

We will put the UK at the forefront of the artificial intelligence (AI) and data revolution



Clean growth

We will maximise the advantages for UK industry from the global shift to clean growth



Ageing society

We will harness the power of innovation to help meet the needs of an ageing society



The Future of Mobility

We will become a world leader in the way people, goods and services move

Sector Deals – boosting productivity at the sector level

Sector Deals are a government – industry partnership to deliver a set of sector-specific initiatives to help achieve the aims of the Industrial Strategy

Approach

- Open call to businesses to submit proposals
- Early Deals to test the model

Principles of a Deal:

1. Clear, identifiable leadership of a self-defined sector
2. Evidence of broad range of stakeholder involvement
3. Analysis of strengths and weaknesses of sector
4. Detail proposals showing demonstrable impact
5. Clear governance and delivery plans
6. Detailed offer from the Sector

Published Sector Deals

Life Sciences

Strategic vision, based on co-investment, to modernise, boost business and ensure the sector is well positioned to respond to Brexit.



Automotive

Ambitious proposals to help the UK develop the next generation of electric and autonomous vehicles



Creative Industries

Unlocking investment, building the next generation of skills and supporting the development of new tech such as VR/AR

